

28831

ROOPGAD : SUMMER - 2016  
SUBJECT : BUSINESS AND COMMERCIAL LAWS

Day : Monday  
Date : 16.05.2016

Time : 2.30 P.M. TO 5.30 P.M.  
Max. Marks : 80

**N. B. :**

- 1) Attempt ANY SIX questions out of which Q. No. 1 is **COMPULSORY**.
- 2) Q. No. 1 carries 20 marks and all other questions carry 12 marks each.

- Q. 1** Write short notes on ANY FOUR of the following:
- a) Offer and acceptance
  - b) Goods
  - c) Condition and Warranty
  - d) Breach of Contract
  - e) Indemnity and Guarantee
  - f) 'Service' under Consumer Protection Act
- Q. 2** "An agreement to be a contract should be enforceable by law". Discuss the essential elements of a valid contract.
- Q. 3** Explain the term consideration and state the exceptions to the rule "no consideration no contract".
- Q. 4** "Contract without consent is voidable". Comment.
- Q. 5** Explain the remedies available to an unpaid seller under Sale of Goods Act.
- Q. 6** Define a contract of sale. Explain the essential elements of a valid sale.
- Q. 7** Define partnership. What are the essential characteristics of partnership.
- Q. 8** What is endorsement? Explain different kinds of endorsements.
- Q. 9** Discuss in brief:
- a) Noting
  - b) Protest
- Q. 10** Elucidate the salient features of Consumer Protection Act, 1986.

28832

ROOPGAD ( SUMMER - 2016

SUBJECT: CORPORATE ACCOUNTING, CORPORATE TAXATION & FEMA 1999

Day : Tuesday  
Date : 17.05.2016

Time : 2.30 P.M. To 5.30 P.M.,  
Max. Marks: 80

**N. B.:**

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.

**Q. 1** Explain the meaning and features of "Double Entry System of Book Keeping". Illustrate by giving examples. (10)

**OR**

Explain the concept of Accounting standards. (10)

**Q. 2** Discuss the provisions regarding division of Share Capital of a company. (10)

**OR**

Write in brief: (10)

- a) Fund flow
- b) Cash flow

**Q. 3** Explain the provisions of Minimum Alternative Taxes (MAT) for payment of tax by certain companies. (10)

**OR**

Discuss various deductions to be made from Gross Total Income of a company. (10)

**Q. 4** Explain all the stages involved in the preparation of financial statements i.e. starting from the transaction upto preparation of 'Profit and Loss Account' and 'Balance Sheet'. (10)

**OR**

Explain the following terms (**Any TWO**): (10)

- a) Cash transactions and Credit transactions. Also give an example for each of them.
- b) Journal and ledger and also explain the necessity of maintaining different types of accounts.
- c) Assets and Liabilities. Mention few examples of both.

**Q. 5** Write in detail note on Corporate Taxation (10)

**OR**

Write in brief (**Any Two**): (10)

- a) Residential Status of Individual
- b) FDI
- c) Offences under FEMA 1999

**P. T. O.**



28833

ROOPGAD SUMMER - 2016  
SUBJECT : COMPANY LAW & PRACTICE

Day : Wednesday  
Date : 18-05-2016

Time : 2.30 P.M. To 5.30 P.M.  
Max. Marks : 80

**N.B.:**

- 1) Attempt ANY SIX questions in all including Q.No.1 which is **COMPULSORY**.
- 2) Q.No.1 carries 20 marks and all other questions carry 12 marks each.

- Q.1** Write short notes on ANY FOUR of the following:
- a) Share Certificate
  - b) Doctrine of Indoor Management
  - c) Debentures
  - d) Transmission of Shares
  - e) Voluntary Winding up
  - f) Soloman vs. Soloman
- Q.2** Who is a promoter? Discuss his legal position in relation to the company which he promotes.
- Q.3** Define Company. Explain different kinds of companies.
- Q.4** What is corporate veil? What are the circumstances in which the corporate veil is pierced?
- Q.5** What are the various clauses in a Memorandum of Association? What is the procedure for alteration of Memorandum?
- Q.6** Define prospectus. What are its contents? When is a company not required to issue a prospectus?
- Q.7** Who are members of a company? Who can become member of a company and how?
- Q.8** What is buy back of shares? Explain the procedure for buy back under companies Act.
- Q.9** Define Charge. Explain in detail fixed charge and floating charge.
- Q.10** Explain the rights available to minority shareholders in case of oppression and mis-management.