

Subject : Company Law & Practice

Day : Monday

Date : 22/05/2017



35128

Time : 02.30 PM TO 05.30 PM

Max Marks : 80 Total Pages : 1

N.B.:

- 1) Attempt **ANY SIX** questions in all including **Q.No.1** which is **COMPULSORY**.
- 2) **Q.No.1** carries **20** marks and all other questions carry **12** marks each.

Q.1 Write short notes on **ANY FOUR** of the following:

- a) Floating Charge
- b) Amalgamation of a Company
- c) Promoter
- d) Annual General Meeting
- e) Proxy
- f) Buy back of shares

Q.2 What do you mean by lifting of corporate veil? Explain the circumstances in which the veil is to be lifted.

Q.3 Define Prospectus. What are its Contents? What is the extent of civil and criminal liability in case of mis-statements in prospectus?

Q.4 Who are the members of a Company? How is Membership in a company terminated?

Q.5 How and in what circumstances can a company reduce its share capital?

Q.6 "Directors are not only agents but also in some sense trustees of the company". Discuss.

Q.7 What is the procedure for transfer of shares and transmission of shares? Distinguish between the two.

Q.8 What is Dividend? Explain the provisions relating to declaration and payment of dividend.

Q.9 Discuss the principle laid down in Foss vs. Harbottle. Are there any exceptions to the rule?

Q.10 What is winding up? Explain different modes of winding up a company.

Subject : Corporate Accounting, Corporate Taxation & FEMA 1999

Day : Saturday

Date : 20/05/2017



35127

Time : 02.30 PM TO 05.30 PM

Max Marks : 80 Total Pages : 2

N. B. :

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.

Q. 1 Mention the golden rules of accounting followed under the Double Entry Book Keeping system of maintaining accounts. Illustrate with examples. (10)

OR

Define 'Share'. Discuss the types of Share Capital. (10)

Q. 2 Differentiate 'Book Keeping' and 'Accountancy'. (10)

OR

Explain the provision regarding Issue of Shares of a company. (10)

Q. 3 Explain the provisions regarding determination of Income from Business. (10)

OR

Discuss and distinguish between 'Direct Taxes' and 'Indirect Taxes' and constitutional validity for it. (10)

Q. 4 Write in brief (Any Two): (10)

- a) Define 'Person' under Income Tax Act, 1961
- b) Tax Management
- c) Cash Flow

OR

Discuss the background and features of FEMA 1999. (10)

Q. 5 Write in brief: (10)

- a) Authorized person
- b) Current Account Transactions

OR

Write short notes: (10)

- a) Various heads of Income under Income Tax, Act, 1961
- b) Forfeiture of Shares

P. T. O.

- Q. 6 State the whether the following classification is correct or not give the correct classification if necessary: (15)

Name of the Account		Classification	
1)	Telephone charges	1)	Real Account
2)	Furniture	2)	Nominal Account
3)	Ram	3)	Personal Account
4)	Goods	4)	Nominal Account
5)	Postage stamps	5)	Real Account
6)	Life Insurance Corporation	6)	Nominal Account
7)	Capital	7)	Real Account
8)	Advertisement	8)	Real Account
9)	Times of India	9)	Nominal Account
10)	Machinery	10)	Real Account

- Q. 7 Journalize the following transactions in the books of Shri. Prakash, Pune (15)

January, 2015

1. Started business with Rs. 30,000/-
2. Purchased goods on credit from M/s. Poona stores Rs. 8,000/-
4. Purchased machinery for cash Rs. 7,000/-
5. Sold goods for cash Rs. 600/-
7. Sold goods on credit to Shri Raman Rs. 2,000/-
10. Purchased goods for cash Rs. 1,500/-
13. Received from Shri. Raman Rs. 1,000/- on account
15. Paid municipal taxes Rs. 300/-
18. Paid for advertisement Rs. 200/-
21. Sold goods for cash Rs. 800/-
23. Sold goods to Shri. Vinayak Rs. 950/-
25. Paid to M/s Poona stores Rs. 2,500/- on account
27. Paid Insurance Premium Rs. 250/-
29. Sold goods for cash Rs. 400/-
30. Paid for household expenses Rs. 500/-

* * * * *

Subject : Business & Commercial Laws

Day : Friday

Date : 19/05/2017



35126

Time : 02.30 PM TO 05.30 PM

Max Marks : 80 Total Pages : 1

N. B. :

- 1) Attempt **ANY SIX** questions out of which **Q. No. 1** is **COMPULSORY**.
- 2) **Q. No. 1** carries **20** marks and all other questions carry **12** marks each.

Q. 1 Write short notes on **ANY FOUR** of the following:

- a) Discharge of contract
- b) Restrictive Trade Practice
- c) Bill of Exchange
- d) Quasi Contract
- e) Bailment
- f) Consumer Dispute

Q. 2 "All contracts are agreements, but all agreements are not contract". Discuss with examples.

Q. 3 "Insufficiency of consideration is immaterial, but an agreement without consideration is void". Explain.

Q. 4 "The essence of agreement is the meeting of the minds of the parties in full and final agreement". Comment.

Q. 5 Define unpaid seller. What are the rights of an unpaid seller under Sale of Goods Act, 1930?

Q. 6 What is meant by dissolution of a firm? In what different cases will the court order desolution of a firm at the suit of a partner?

Q. 7 What is bouncing of cheques? Explain the penalties in case of Dishonor of cheques for insufficiency of funds.

Q. 8 Distinguish between cheque and bill of exchange.

Q. 9 Explain the provisions relating to discharge of liability under Negotiable Instrument Act.

Q. 10 Write a detailed note on Consumer Council.