

DIPLOMA IN CORPORATE LAW : SUMMER - 2018

SUBJECT: BUSINESS AND COMMERCIAL LAWS

Day: Friday
Date: 04/05/2018

S-2018-1538

Time: 02.30 PM TO 05.30 PM
Max. Marks: 80

N.B.:

- 1) Attempt any **SIX** questions in all including **Q. No. 1** is **COMPULSORY**.
 - 2) Q.No.1 Carries **20** marks and all other questions carry **12** marks.
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- Q.1** Write Short notes on **ANY FOUR** of the following:
- a) Consideration
 - b) Indemnity and Guarantee
 - c) Consumer
 - d) Proposal
 - e) Promissory Note
 - f) Special Contract
- Q.2** Explain the concept of Quasi-Contract under Indian Contract Act.
- Q.3** Define offer and distinguish between offer and invitation of offer.
- Q.4** What is partnership under Indian Partnership Act, 1932?
- Q.5** Explain legal aspects of dishonor of Cheque.
- Q.6** Discuss consumer Dispute Redressal system in India.
- Q.7** Explain with landmark decisions, rights and duties of partner.
- Q.8** Discuss remedies available in breach of contract under Indian Contract Act.
- Q.9** Explain the concept of 'Bailment' under Indian Contract Act. Discuss rights and duties of Bailor and Bailee.
- Q.10** Discuss rights of unpaid seller against goods under Sale of Goods Act, 1930.

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DIPLOMA IN CORPORATE LAW : SUMMER - 2018
SUBJECT: COMPANY LAW AND PRACTICE

Day : **Monday**
Date : **07/05/2018**

Time: **02.30 PM TO 05.30 PM**
Max. Marks: 80.

S-2018-1540

N.B.:

- 1) Attempt any **SIX** questions in all including Q. No. 1 which is **COMPULSORY**.
 - 2) Q. No. 1 carries 20 marks and all other questions carry 12 marks each.
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Q.1 Write short notes on any **FOUR** of the following:

- a) Amalgamation
- b) Equity and Preference Shares
- c) Rights Issue
- d) Articles of Association
- e) Investor Education and Protection Fund
- f) Companies Limited by Guarantee

Q.2 "A company incorporated under Companies Act, 2013 being an artificial person, is not entitled to sue a natural person or sue another company incorporated under the same act". Explain.

Q.3 Explain the fundamental clauses of Memorandum of Association.

Q.4 Who is a director? Explain the provisions relating to appointment and removal of a director.

Q.5 Define debentures and borrowing powers. Distinguish between shares and debentures.

Q.6 Explain the various types of share capital. Explain whether there can be alteration of share capital?

Q.7 State and explain SEBI guidelines on IPO.

Q.8 What is buy back of shares? Explain the procedure of buy back of shares.

Q.9 What is winding up? What are its types? What is law of winding up?

Q.10 Explain Doctrine of Ultra Vires and Doctrine of Indoor Management. What is the difference between the two?

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DIPLOMA IN CORPORATE LAW : SUMMER - 2018
SUBJECT: CORPORATE ACCOUNTING, CORPORATE
TAXATION AND FEMA 1999

Day: Saturday
Date: 05/05/2018

S-2018-1539

Time: 02.30 PM TO 05.30 PM
Max. Marks: 80

N.B:

- 1) All questions are **COMPULSORY**.
 - 2) Figures to the right indicate **FULL** marks.
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Q.1 Mention the golden rules of accounting followed under the Double Entry Book keeping system of maintaining accounts. Illustrate with examples. **(10)**

OR

Define 'Share'. Discuss the types of share capital.

Q.2 Differentiate 'Book keeping' and 'Accountancy'. **(10)**

OR

Explain the provision regarding Issue of shares of a company.

Q.3 Explain the provisions regarding determination of Income from Business. **(10)**

OR

Discuss and distinguish 'Direct Taxes' and 'Indirect Taxes' and constitutional validity for it.

Q.4 Write short notes on (**ANY TWO**): **(10)**

- a) Define 'Person' under Income Tax Act, 1961
- b) Tax Management
- c) Cash Flow

OR

Discuss the background and features of FEMA 1999.

Q.5 Write in brief: **(10)**

- a) Authorized Person
- b) Current Account Transactions

OR

Write short notes:

- a) Various heads of Income under Income tax Act, 1961
- b) Forfeiture of shares

P.T.O.

Q.6 State whether the following classification is correct or not give the correct (15)
classification if necessary.

Name of the Account:	Classification:
1) Telephone charges	1) Real Account
2) Furniture	2) Nominal Account
3) Ram	3) Personal Account
4) Goods	4) Nominal Account
5) Postage stamps	5) Real Account
6) Life Insurance Corporation	6) Nominal Account
7) Capital	7) Real Account
8) Advertisement	8) Real Account
9) Times of India	9) Nominal Account
10) Machinery	10) Real Account

Q.7 Journalize the following transactions in the books of Shri Prakash Pune. (15)

January, 2016

- 1) Started business with Rs.30,000.
- 2) Purchased goods on credit from M/s Poona stores Re. 8,000.
- 3) Purchased machinery for cash Rs. 7,000.
- 4) Sold goods for cash Rs. 600.
- 5) Sold goods on credit to Shri Raman Rs. 2,000.
- 6) Purchased goods for Rs. 1,500.
- 7) Received from Shri. Raman Rs. 1,000 on account.
- 8) Paid municipal taxes Rs. 300.
- 9) Paid for advertisement Rs.200.
- 10) Sold goods for cash Rs. 800.
- 11) Sold goods to Shri Vinayak Rs. 950.
- 12) Paid to M/s Poona stores Rs. 2,500 on account.
- 13) Paid Insurance Premium Rs. 250.
- 14) Sold goods for cash Rs. 400.
- 15) Paid for household expenses Rs. 500.

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