

Subject : Business & Commercial Laws

Day : Monday

Date : 17/11/2014



Time : 02.30 PM TO 05.30 PM

Max Marks : 80 Total Pages : 1

N.B.:

- 1) Attempt **ANY SIX** questions in all including **Q.No.1** is **COMPULSORY**.
- 2) **Q.No.1** carries **20** marks and all other questions carry **12** marks each.

- Q.1** Write short notes on **ANY FOUR** of the following:
- a) Offer
 - b) Capacity to contract
 - c) Conditions and warranties
 - d) Registration of partnership firm
 - e) Negotiable instrument and modern business
 - f) National commission
- Q.2** "An agreement enforceable by law is a contract". Discuss the definition and bring out clearly the essentials of a valid contract.
- Q.3** Define consideration and explain essential elements of it.
- Q.4** Define the term 'sale' and 'agreement to sell' and distinguish between the two. Give examples.
- Q.5** Who is an unpaid seller of goods and what are his rights against the goods?
- Q.6** What is bill of exchange? What are its essential elements? How does it differ from promissory note?
- Q.7** Explain the provision relating to Dishonour of Cheque.
- Q.8** Discuss the mutual rights and duties as between the partners in the absence of any express contract between them.
- Q.9** What are the different modes in which a partnership firm may be dissolved?
- Q.10** Who can file a complaint to the District Forum? Discuss the procedure to be adopted by the District Forum on admission of a complaint.

Subject : Company Law

Day : Wednesday
Date : 19/11/2014



Time : 02.30 PM TO 05.30 PM
Max Marks : 80 Total Pages : 1

N. B. :

- 1) Attempt **ANY SIX** questions including **Q. No. 1** which is **COMPULSORY**.
 - 2) Q. No. 1 carries **20** marks and all other questions carry **12** marks.
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- Q. 1** Write short notes on **ANY FOUR** of the following:
- a) Companies limited by Guarantee
 - b) Corporate veil
 - c) Equity and Preferential shares
 - d) Amalgamation
 - e) Share Certificate
 - f) Special Resolution
- Q. 2** Define Company. Explain its characteristics and compare it with Partnership firm.
- Q. 3** What is Memorandum of Association? Explain various clauses of Memorandum of Association.
- Q. 4** Explain the provisions of Companies Act, 1956, relating to transfer of shares and transmission of shares.
- Q. 5** Who is a Director? Explain the right duties and liabilities of the director of the company.
- Q. 6** What is Meeting? Explain the different kinds of meetings held in a company.
- Q. 7** What is Charge? How can it be created? Explain fixed and floating charge.
- Q. 8** What is Dividend? Explain the provisions relating to declaration and payment of dividend.
- Q. 9** Explain the rule related to majority powers and minority rights of shareholders under the Companies Act, 1956.
- Q.10** What is Winding up of a Company? Explain the various modes of winding up.