

DIPLOMA IN CORPORATE LAWS (2008 COURSE)
D.C.E. :SUMMER : 2023
SUBJECT : BUSINESS & COMMERCIAL LAWS

Day : Thursday

Time : 10:00 AM-01:00 PM

Date : 1/6/2023

S-3576-2023

Max. Marks : 80

N.B.

- 1) Attempt any **SIX** question out of which Q.1 is **COMPULSORY**.
- 2) **Q.1** carries 20 marks and all other question carries 12 marks each.

Q.1 Write note on **ANY FOUR** of the following:

- a) Capacity to Contract
- b) Consumer
- c) Proposal and Acceptance
- d) Dishonour of Negotiable Instrument
- e) Rights and Liabilities of Partners
- f) Consideration

Q.2 Explain how contract without consent is voidable.

Q.3 What are the provisions relating to relations of partner to one another under Indian Partnership Act, 1932?

Q.4 Discuss provisions relating to quasi-contract.

Q.5 Discuss types, character and validity of Negotiable Instruments.

Q.6 What are the provisions relating to Indemnity and Guarantee?

Q.7 Define Partnership. Discuss essential elements of partnership.

Q.8 Explain the concept of Bailment. Discuss provisions relating to Bailment of Pledge.

Q.9 What is Sub-Agent? Discuss provisions relating to sub-agent under Indian Contract Act, 1872.

Q.10 Discuss provision relating to Contingent Contract under Indian Contract Act, 1872.

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DIPLOMA IN CORPORATE LAWS (2008 COURSE)

D.C.L. :SUMMER : 2023

SUBJECT : CORPORATE ACCOUNTING CORPORATE TAXATION & FEMA 1999

Day : Friday

Time : 10:00 AM-01:00 PM

Date : 2/6/2023

S-3577-2023

Max. Marks : 80

N.B.

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.

Q.1 Explain types of Share Capital under Company Act, 2013. (10)

OR

Explain Gross Total Income under Income Tax Act, 1961, relating to company.

Q.2 Elaborate the meaning of Trial Balance. How we can prepare Trial Balance? (10)

OR

Discuss the Double Entry System of Book Keeping." Illustrate by giving example.

Q.3 "RBI plays a key role in management of Foreign Exchange as per FEMA". (10)
Explain in detail.

OR

Write in brief any **TWO** of the following:

- a) Cash Flow
- b) Direct Tax and Indirect Tax
- c) Borrowing and Lending under FEMA Act

Q.4 Write in brief: (10)

- a) Penalties under FEMA Act, 1999
- b) Authorised person under FEMA Act, 1999

OR

State the provision regarding determination of Income from Business.

Q.5 Elaborate Corporate Taxation in detail with example. (10)

OR

Evaluate the provisions of TDS in brief.

Q.6 Classify the following accounts: (15)

- a) Capital Account
- b) Interest paid Account
- c) Donation Account
- d) HDFC Bank Account
- e) Bad debts recovered Account
- f) Plant & machinery Account
- g) Royalty Account
- h) Discount Received Account
- i) Stationery Account
- J) Loss of Goods by theft Account
- k) Promotion expenses Account
- l) Books Account
- m) Wages Account
- n) Commission Account
- o) Copyright Account

P.T.O.

Q.7 Record the following transactions in the Journal of Mr. Anna for the month of February 2023. . (15)

Date

- 1 Started Business with ₹ 80,000.
- 2 Loan had taken of ₹ 3,00,000 from Dena Bank.
- 5 Deposited into Bank of ₹ 50,000.
- 10 Sold goods of ₹ 48,000 to Mr. Aman on credit.
- 12 Purchase machinery of ₹ 3,00,000 from M/s Kamini traders.
- 15 Purchase goods of ₹ 1,00,000 on credit from Mr. Kadam.
- 20 Goods sold of ₹ 50,000 for cash.
- 22 Paid interest of ₹ 3,000 in cash.
- 25 Paid commission of ₹ 45,000 by cheque.
- 27 Internet charges paid of ₹ 4,000.
- 28 Paid wages of ₹ 40,000.
- 29 Old furniture sold of ₹ 50,000.

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020623-m-nlc-pune

DIPLOMA IN CORPORATE LAWS (2008 COURSE)
D.C.L. :SUMMER : 2023
SUBJECT : COMPANY LAW & PRACTICE

Day : Saturday

Time : 10:00 AM-01:00 PM

Date : 3/6/2023

S-3578-2023

Max. Marks : 80

N. B. :

- 1) Attempt **ANY SIX** out of which **Q. No. 1** is **COMPULSORY**.
 - 2) **Q. No. 1** carries **20** marks and all other questions carry **12** marks each.
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Q. 1 Write short notes on **ANY FOUR** of the following:

- a) One Person Company
- b) NCLT
- c) Promoter
- d) Debenture Trustee
- e) Foss vs. Harbottle
- f) Fixed Charge

Q. 2 Define Company. Explain the procedure for incorporating a company. What are the advantages for incorporating a company?

Q. 3 Outline the rule in Royal British Bank v. Turquand. What are the exceptions to this rule?

Q. 4 Define prospectus. Explain different kinds of prospectus. Is there any liability for mis-statement in prospectus?

Q. 5 Define Member. Discuss the qualification, rights and liabilities of members.

Q. 6 Discuss Share. Explain the procedure for transfer and transmission of shares.

Q. 7 Define Director. Discuss the provisions for appointment and removal of director under Companies Act, 2013.

Q. 8 What is Meeting? Why and how is an extraordinary meeting called?

Q. 9 What is Corporate Social Responsibility? Discuss the provisions under Companies Act, 2013 which promote Corporate Social Responsibility.

Q.10 Define Winding Up. Explain the procedure for voluntary winding up of a Company.

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