

**DIPLOMA IN CORPORATE LAWS ( 2008 COURSE)**  
**D.C.L. : SUMMER : 2024**  
**SUBJECT: BUSINESS & COMMERCIAL LAWS**

Day : Tuesday  
Date : 21/05/2024

**S-3576-2024**

Time : 10:00 AM-01:00 PM  
Max. Marks : 80

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**N.B.**

- 1) Attempt **ANY SIX** questions out of which Q.No. 1 is **COMPULSORY**.
  - 2) Q.No. 1 carries 20 marks and all other questions carry 12 marks.
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- Q.1** Write short notes on **ANY FOUR** of the following :
- i) Dissolution of partnership
  - ii) Consumer
  - iii) Acceptance
  - iv) Guarantee
  - v) Warranty
  - vi) Bailment
- Q.2** Distinguish between cheque and bill of exchange.
- Q.3** Define offer and distinguish between offer and invitation to offer.
- Q.4** Evaluate the rights and liabilities of partners.
- Q.5** Discuss the concept of Quasi-contract.
- Q.6** What are the remedies available to an unpaid seller under the Sale of Goods Act, 1930.
- Q.7** Discuss the concept of conditions and warranties.
- Q.8** Define Sub-Agent. What are the provisions relating to a sub-agent under the Indian Contract Act, 1872.
- Q.9** What is promissory note? What are its essential elements?
- Q.10** Define 'Partnership'. What are the essential elements of partnership?

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