

CDOE
DIPLOMA IN CORPORATE LAWS (CBCS-2018 COURSE)
D.C.L. : SUMMER : 2025
SUBJECT: CORPORATE ACCOUNTING, CORPORATE TAXATION & FEMA 1999

Day : Wednesday
Date : 28/05/2025

S-20192-2025

Time : 02:00 PM-05:00 PM
Max. Marks : 80

N. B. :

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.

Q. 1 Explain the constitutional validity for taxation in detail. (10)

OR

Explain various deductions allowed under the Income Tax Act. (10)

Q. 2 Explain the difference between trial balance and balance sheet. State the importance of balance sheet ratios with example. (10)

OR

Give difference between FERA and FEMA. (10)

Q. 3 Short notes on: (10)

- a) Share Capital
- b) Tax Management

OR

Short notes on: (10)

- a) Returns
- b) Borrowings and Lendings

Q. 4 Define FEMA. Explain current account and capital account transactions under FEMA. (10)

OR

Explain the concept of cash flow and fund flow with an example. (10)

Q. 5 Define Accounting. Explain various accounting concepts and principles. (10)

OR

Define Share. Explain the procedure for forfeiture of shares. (10)

P. T. O.

Q. 6 Classify the following accounts into real, personal, nominal accounts: (15)

- a) Director's fees
- b) Raw material
- c) Scrap
- d) Advertisement
- e) Outstanding rent
- f) Salaries
- g) TATA Company
- h) Insurance
- i) Prepaid electricity charges
- j) Machinery
- k) Furniture
- l) Designs
- m) Postage
- n) Maintenance
- o) Profit and Loss A/C

Q. 7 Journalize the following transactions in the books of Rajesh: (15)

May 2020	Particulars
1	Rajesh commenced business with cash Rs.80,000/ building Rs.1,00,000
3	Purchased goods from Ram Rs.40,000, 50 % on credit.
5	Paid electricity Rs.2,000
7	Mobile charges paid Rs. 2,000
9	Paid salaries Rs.54,000
11	Purchased furniture Rs. 1,50,000
13	Returned goods to Ram Rs. 1500
17	Cash sales Rs. 50,000 at 10 % trade discount
20	Paid for donation Rs.100
22	Sold goods to Vishal Rs.55,000 on credit
23	Goods withdrawn for personal use of Rs. 3000
25	Received a Bearer Cheque of Rs. 20,000 from Vishal
26	Paid to Ram by cheque of Dena Bank Rs.20,000
28	Goods returned by Vishal Rs. 2500
30	Cash purchases 5000 at 10 % trade discount

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