

DIPLOMA IN CORPORATE LAWS (CBCS-2024)
D.C.L. : SUMMER : 2025
SUBJECT: BASICS OF COMPANY LAW

Day : Tuesday
Date : 20/05/2025

S-30262-2025

Time : 10:00 AM-01:00 PM
Max. Marks : 80

N.B.

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **16 marks EACH**.

Q.1 A) Write short notes on **ANY TWO** of the following:

- a) Doctrine of Constructive Notice
- b) Public Issue
- c) Charge
- d) Remuneration and Removal of Director

OR

B) What is meant by the Doctrine of Corporate Veil? When do Indian courts lift the corporate veil under the Companies Act, 2013? Discuss the implications of this doctrine on companies and its stakeholders.

Q.2 A) Define Share. Discuss the differences between the allotment, transfer, and transmission of shares.

OR

B) Define Debenture. Analyze the rights of debenture holders and explain the role of the debenture trustee.

Q.3 A) Analyze the provisions governing the Appointment, Qualification, Remuneration and Removal of Director under the Companies Act, 2013.

OR

B) Describe the role and functions of the National Company Law Tribunal and the National Company Law Appellate Tribunal.

Q.4 A) What is winding up of company? Discuss the procedural steps involved in the winding up of a company under the Companies Act, 2013.

OR

B) Mr. Sharma, a promoter of a company, entered into several pre-incorporation contracts for office space and equipment. Subsequently, it was discovered that he had made a secret profit out of the same without disclosing it to the directors of the company. Discuss the liabilities of Mr. Sharma.

Q.5 A) Analyze the effectiveness of the Corporate Insolvency Resolution Process (CIRP) in balancing the interests of the stakeholders.

OR

B) A public limited company through its Extraordinary General Meeting passed resolutions sanctioning a merger. However certain requirements necessary for the meeting like notice, quorum were not followed. Is the meeting valid ? If no give reasons.
