

**DIPLOMA IN CORPORATE LAWS ( 2008 COURSE)**  
**D.C.L. : SUMMER : 2025**  
**SUBJECT: BUSINESS & COMMERCIAL LAWS**

Day : Tuesday  
Date : 20/05/2025

**S-3576-2025**

Time : 10:00 AM-01:00 PM  
Max. Marks : 80

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**N.B.**

- 1) Attempt **ANY SIX** questions out of which Q.No. 1 is **COMPULSORY**.
  - 2) Q. No. 1 carries 20 marks and all other questions carry 12 marks.
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**Q.1** Write short notes on **ANY FOUR** of the following :

- a) Free Consent
- b) Unpaid seller
- c) Capacity to contract
- d) Caveat Emptor
- e) Rights of Partner
- f) Consideration

**Q.2** Define the term 'negotiable instruments'. Discuss essential features of negotiable instruments.

**Q.3** Discuss concept of 'Sale' and 'Agreement to sale' and distinguish between two.

**Q.4** What is promissory note? Discuss its essential elements?

**Q.5** Who is consumer? Explain rights of consumer as per Consumer Protection Act, 1986.

**Q.6** Discuss concept of bailment. Discuss provisions relating to bailment of pledge.

**Q.7** Define 'Partnership'. Discuss the essentials of Partnership.

**Q.8** Discuss the concept of 'Conditions' and 'Warranties'.

**Q.9** Define the term 'Offer'. Explain the legal rules regarding a valid offer.

**Q.10** Define 'Subagent'. What are the provisions relating to subagents under the Indian Contract Act, 1872.

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