

Subject : Business & Commercial Laws

Day : Monday
Date : 05/05/2014



Time : 02.30 PM TO 05.30 PM
Max Marks : 80 Total Pages : 1

N.B.

- 1) Q.No. 1 is **COMPULSORY**, it carries 20 marks.
- 2) Out of the remaining question, answer any **FIVE** questions, each such question carries 12 marks.

Q.1 Write notes on any **FOUR**:

- a) Restrictive trade practice
- b) Globalization and consumer disputes
- c) Law relating to consumer protection in India
- d) Concept of consumer requirements
- e) Consumer disputes redressal system in India
- f) Essentials of partnership

Q.2 Whether registration of partnership is mandatory? What are legal consequences of registration and non-registration of a partnership?

Q.3 What are basic concepts and recent trends relating to negotiable instruments?

Q.4 Explain object, scope and impact of negotiable instruments in modern business?

Q.5 State and explain rights and liabilities of partners under a contract of sale.

Q.6 What is a guarantee? What is difference between condition and warranty? What are effects of violation of conditions?

Q.7 Explain dishonour and endorsement of negotiable instruments.

Q.8 What is legal enforceability of a contract? What legal requirements are necessary for such enforceability?

Q.9 What is consideration? What are its essentials? Can there be a contract without corporate environment? Explain.

Q.10 What is importance of special contracts in corporate environment? Explain.

ROOPGAD: ~~April-May-2014~~
SUBJECT: CORPORATE ACCOUNTING

Date : Wednesday
Day : 21-05-2014

Time : 2:30 P.M. TO 5:30 P.M.
Max. Marks: 80

N.B:

- 1) All questions are **COMPULSORY**.
 - 2) Figures to the **RIGHT** indicate full marks.
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- Q. 1** Mention the golden rules of accounting followed under the Double Entry Book keeping system of maintaining accounts. Illustrate with examples. **(10)**

OR

Explain the concept of Accounting standards.

- Q. 2** Explain the provisions regarding Issue of shares of a company **(10)**

OR

Discuss the provisions regarding types of Share Capital

- Q. 3** Explain the provisions regarding determination of Income from Business **(10)**

OR

Discuss and distinguish Direct Taxes & Indirect Taxes and constitutional validity for it.

- Q. 4** Explain the following terms (**ANY TWO**) : **(10)**
- a) Cash Transactions and Credit Transactions. Also give an example for each of them
 - b) Journal and Ledger and also explain the necessity of maintaining different types of accounts.
 - c) Assets and Liabilities. Mention few examples of both.

OR

Explain all the stages involved in the preparation of financial statements i.e. starting from the transaction upto preparation of Profit and Loss Account and Balance Sheet.

P.T.O.

Q. 5 "FEMA envisages that RBI will have a key role in management of Foreign Exchange". Comment on functions of RBI. (10)

OR

Write in brief :

- a) Authorized Person
- b) Current Account Transactions

Q. 6 Classify the following Accounts (15)

- 1) Drawings Account
- 2) Interest Received Account
- 3) Donation Account
- 4) Bank of Baroda
- 5) Bad Debts Account
- 6) Freehold Building
- 7) Royalty
- 8) Municipal taxes Account
- 9) Telephone charges Account
- 10) Loss of Goods by Fire
- 11) Publicity Account
- 12) Dadar Library
- 13) Wages Account
- 14) Bank Commission Account
- 15) Trade mark and Copyright Account

Q. 7 Record the following transactions in the Journal of Rajeev Kulkarni February 2012 (15)

- 1 Commenced business with cash Rs 5000 and furniture Rs 3000.
- 3 Bought goods on credit from Deepak Rs 5250.
- 4 Sold goods for cash Rs 1270.
- 5 Paid into bank Rs 2000.
- 7 Purchase furniture and payment made by cheque Rs 700.
- 9 Sold goods to Anand Rs 920.
- 14 Sold goods for cash Rs 1590.
- 16 Paid to Deepak Rs 1000 on account.
- 19 Paid for life insurance premium Rs 280.
- 21 Paid to Ramanand for commission Rs 150.
- 23 Received from Anand Rs 900 in full settlement of his account.
- 25 Purchased Shares of Tata co. Rs 500 and paid for it by cheque.
- 27 Paid Telephone charges of Rs 320.
- 28 Paid to Deepak Rs 4200 in full settlement of his account.

Subject : Company Law & Practices

Day : Wednesday

Date : 07/05/2014



Time : 02.30 PM TO 05.30 PM

Max Marks : 80 Total Pages : 1

N.B.

- 1) Attempt any **SIX** questions in all out of which Q. No. 1 is **COMPUSLORY**.
 - 2) Question No. 1 carries 20 Marks and all other questions carry 12 Marks each..
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- Q.1** Write short notes on ANY FOUR of the following :-
- a) Holding and Subsidiary Company
 - b) Object Clause
 - c) Effects of misstatement in Prospectus
 - d) Allotment of Shares
 - e) Proxy
 - f) Accounts of Subsidiary Company
- Q.2** Define 'Company'. Discuss the rule laid down in Saloman v/s Saloman & Co.
- Q.3** Discuss the concept of Lifting of Corporate Veil.
- Q.4** Evaluate the Rights and Liabilities of members of Company.
- Q.5** Define Transfer of shares. Distinguish it from Transmission of shares.
- Q.6** Define Debentures. Discuss various kinds and characteristics of Debentures.
- Q.7** Enumerate the rights, duties and liabilities of Directors.
- Q.8** Discuss various types of shareholders meeting. Explain the provisions relating to calling of Extra Ordinary General Meeting.
- Q.9** Discuss the principle laid down in Foss v/s Harbottle. Examine the exceptions to that principle.
- Q.10** What is compromise, arrangements and reconstruction?

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