

ROOPGAD: OCT / NOV – 2013
SUBJECT: CORPORATE ACCOUNTING

Date : *Tuesday*
Day : *19-11-2013*

Time : *2:30 P.M. To 5.30 P.M.*
Max. Marks: 80

N.B:

- 1) All questions are **COMPULSORY**.
- 2) Figures to the **RIGHT** indicate full marks.

Q. 1 Explain the meaning and features of "Double Entry system of Book keeping". (10)
Also give at least three examples.

OR

Mention the three golden rules of accounting followed under the double entry book keeping system of maintaining accounts. Also provide at least three examples for each of them.

Q. 2 Discuss the provisions regarding division of Share capital of a company. (10)

OR

Write in brief :

- a) Fund flow
- b) Current Account Transactions

Q. 3 Write Short Notes on (**ANY TWO**) (10)

- a) Residential status of Individual
- b) FDI
- c) Offences under FEMA 1999

OR

Difference between book keeping and accountancy.

Q.4. Write Short Notes on (**ANY TWO**) (10)

- a) Define 'Person' under Income Tax Act 1961
- b) Tax Management
- c) Cash flow

OR

Discuss the backgrounds and features of FEMA 1999

Subject : Company Law

Day : Wednesday
Date : 20/11/2013



Time : 02.30 PM TO 05.30 PM
Max Marks : 80 Total Pages : 1

N. B. :

- 1) Attempt **ANY SIX** questions including **Q. No. 1** which is **COMPULSORY**.
- 2) Q. No. 1 carries **20** marks and all other questions carry **12** marks.

- Q. 1** Write short notes on **ANY FOUR** of the following:
- a) Private and Public Company
 - b) Acceptance of Public Deposits
 - c) Transmission of shares
 - d) Articles of Association
 - e) Sale Selling Agents
 - f) Investor Education and Protection Fund
- Q. 2** Define Company. Explain the advantages of incorporation of a company.
- Q. 3** Explain the doctrine of indoor management along with its exceptions.
- Q. 4** Who is a member? Explain the various modes of acquiring membership of a company.
- Q. 5** What is floating charge? When does it get crystallized?
- Q. 6** What are the provisions related to Annual General Meeting of a Company.
- Q. 7** Who is a director? Explain the provisions of appointment and removal of a company.
- Q. 8** Explain the rights available to shareholders in case of Oppression and Mismanagement.
- Q. 9** Explain the procedure for Amalgamation under the Companies Act, 1956.
- Q.10** What is Winding up of a company? Explain Compulsory Winding up of a company.

Subject : Business & Commercial Laws

Day : Monday
Date : 18/11/2013



Time : 02.30 PM TO 05.30 PM
Max Marks : 80 Total Pages : 1

N.B.:

- 1) Attempt **ANY SIX** questions in all including **Q.No.1** is **COMPULSORY**.
 - 2) **Q.No.1** carries **20** marks and all other questions carry **12** marks each.
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- Q.1** Write short notes on **ANY FOUR** of the following:
- a) Importance of contract in corporate environment
 - b) Definition of contract
 - c) Unpaid seller
 - d) Caveat Emptor
 - e) Promissory Note
 - f) Restrictive Trade Practices
- Q.2** Define the term 'offer'. Explain the legal rules regarding a valid offer.
- Q.3** Explain the term consideration and state the exceptions to the rule - 'No consideration, no contract'.
- Q.4** What is a contract of sale of goods? Discuss the essential characteristics of a contract of sale of goods.
- Q.5** Define and distinguish between a condition and a warranty. Under what circumstances a breach of condition is to be treated as a breach of warranty?
- Q.6** Define the term 'negotiable instrument'. What are its essential characteristics?
- Q.7** Discuss the legal aspects of dishonour of negotiable instruments.
- Q.8** Define partnership. What are the essential elements of a partnership?
- Q.9** 'The Indian Partnership Act has effectively ensured the registration of firms without making it compulsory'. Comment.
- Q.10** Who is consumer? Explain his rights with reference to Consumer Protection Act, 1986.