

**Subject : Central Excise and Customs Laws**

Day : Thursday  
Date : 24/11/2016



Time : 02.30 PM TO 05.30 PM  
Max Marks : 100 Total Pages : 1

**N.B.:**

- 1) Attempt **ANY SIX** questions including **Q.No.1** which is **COMPULSORY**.
- 2) **Q.No.1** carries **20** marks and all other questions carry **16** marks each.

**Q.1** Write short notes on **ANY FOUR** of the following:

- a) Settlement commission (Excise Act)
- b) Deemed manufacture (Excise Act)
- c) Adjudicating Authority (Excise Act)
- d) Custom Area (Customs Act)
- e) Bill of Entry (Customs Act)
- f) Baggage Rules (Customs Act)

**Q.2** Explain the provisions regarding Registration of a manufacturer under Central Excise Act.

**Q.3** Describe the various authorities entrusted with the work of administering the law of Central Excise in India.

**Q.4** State the duties eligible for CENVAT Credit. State the general procedure to avail credit under CENVAT.

**Q.5** Define the term Small Scale Industry (SSI) under Central Excise Act. State the concession and exemptions available to SSI in relation to excise duty.

**Q.6** Explain the provisions regarding offences under Central Excise Act.

**Q.7** Discuss in detail nature and kinds of Customs Duty under Customs Act.

**Q.8** Describe the export procedure to be followed by an exporter along with important documents needed.

**Q.9** State under which circumstances the goods imported can be confiscated.

**Q.10** Write in brief:

- a) Bill of Lading
- b) Export by Air

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**Subject : Service Tax and Professional Tax Act 1975**

Day : Wednesday  
Date : 23/11/2016



Time : 02.30 PM TO 05.30 PM  
Max Marks : 100 Total Pages : 1

**N.B.**

- 1) Attempt Any **SIX** questions out of which **Q. No.1** which is **COMPULSORY**.
- 2) **Q. NO.1** carries **20** marks and all other questions carry **16** marks each.

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- Q.1** Write short note on **ANY FOUR** of the following:
- a) Service Tax Return (Service Tax)
  - b) Export of Service (Service Tax)
  - c) Bundle of service (Service Tax)
  - d) Small Service Provider (Service Tax)
  - e) Service Tax Credit (Service Tax)
  - f) Registration under Professional Tax Act (P. Tax)
- Q.2** State what is point of taxation. Explain various rules specified under Point of Taxation Rules 2011.
- Q.3** State what is reverse charge mechanism. Explain services under reverse charge mechanism.
- Q.4** State various services exempted by Mega Exemption Notification 25/2012
- Q.5** Explain the provisions of registration of Service Provider under Service Tax Act.
- Q.6.** State the place of provision of service. Explain various rules specified under Place of provision of Service Rules, 2012.
- Q.7** Explain various services specified under section 66D as Negative List of Services.
- Q.8** Discuss the provisions regarding penalties and interest under Service Tax
- Q.9** Discuss the provisions under Profession Tax Act, regarding filing of return in case of employer.
- Q.10** Discuss the provisions regarding persons exempted from paying Professional Tax.

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**Subject : Central Sales Tax Act, 1956 & M.VAT Act, 2002**

Day : Tuesday

Date : 22/11/2016



Time : 02.30 PM TO 05.30 PM

Max Marks : 100 Total Pages : 1

**N.B.:**

- 1) Attempt **ANY SIX** questions including **Q.No.1** which is **COMPULSORY**.
- 2) **Q.No.1** carries **20** marks and all other questions carry **16** marks each.

**Q.1** Write short notes on **ANY FOUR** of the following:

- a) Declared Goods (Central Sales Tax)
- b) Dealer (Central Sales Tax)
- c) Appropriate State (Central Sales Tax)
- d) Payment of Tax (M.VAT)
- e) Lease contract (M.VAT)
- f) Issue of Tax Invoice (M.VAT)

**Q.2** Discuss in brief the provisions of sec 6 of the Central Sales Tax Act, 1956 with regard to the liability to tax on Inter-State Sales.

**Q.3** "Sales Tax Laws of every state shall be subjected to restrictions and conditions" Explain.

**Q.4** State what do you understand by subsequent sale of goods under Central Sales Tax Act, 1956. Explain the provisions relating to assessment of tax on such sale.

**Q.5** Describe the provisions and rules regarding registration of dealer under Central Sales Tax Act, 1956.

**Q.6** State when a sale or purchase of goods is said to take place in the course of Import or Export.

**Q.7** State the benefits available to a registered dealer under M.VAT Act, 2002.

**Q.8** State and explain the different types of Assessment under M.VAT Act, 2002.

**Q.9** Explain the provisions for non-admissibility of setoff under M.VAT Act, 2002.

**Q.10** Discuss the provisions regarding penalties and interest under M.VAT Act, 2002.

## Subject : Income Tax Act, 1961

Day : Monday

Date : 21/11/2016



Time : 02.30 PM TO 05.30 PM

Max Marks : 100 Total Pages : 2

## N.B.

- 1) Attempt ANY SIX questions out of which Q. No. 1 is COMPULSORY.
- 2) Q. No. 1 carries 20 marks and all other remaining carry 16 marks each.

## Q.1

Write a short note on any FOUR of the following

- a) Indexed cost of Acquisition
- b) Income
- c) Income Escaping Assessment
- d) Donation under section 80 G
- e) Revised return
- f) Taxable perquisites

## Q.2

Mr. Ravi an accountant of 'X' Ltd, has provided you the following details of his income during the year 2014-15.

Particulars	Amount
Basic Salary	2,40,000
DA 50% of basic salary HRA	12,000
Helper allowance (actual expenditure Rs. 10,000)	12,000
Education allowance	6,000
Free gas and electricity	2,400
Free telephone at residence of Mr. Ravi	9,000
Leave travel concession (no journey undertaken)	6,400
Contribution to RPF by the employer	24,000

Mr. Ravi has two daughters and one son, studying in school. Mr. Ravi is staying in a rented house by paying rent Rs. 25,000 p.m. You are required to compute taxable income from salary for the A.Y. 2015 - 16.

## Q.3

The following in the Receipts and Payments Account of medical practitioner (07) for the year ending March 31, 2015.

Receipts	Rs.	Payments	Rs.
Balance b/d	1,10,000	Clinic Rent	15,000
Visiting fees	65,000	Staff salaries	80,000
Consultation fees	65,000	Rent and taxes	5,000
Sales of Medicines	25,000	Electricity and water	4,000
Operation Theatre Rent	15,000	Purchase of medical books (annual publ.)	4,000
Interest and Dividend	20,000	Purchase of medicines	30,000
		Motor car expenses	15,000
		Medical association membership fees	5,000
		Audit fees	20,000
		Staff welfare expenses	2,000
		Diwali Expenses	1,000
		Entertainment Expenses	6,000
		Purchase of Surgical Equipment	30,000
		Balance c/d	83,000
	<b>3,00,000</b>		<b>3,00,000</b>

P.T.O.

Additional Information:

(06)

- a) Depreciation allowable under Income Tax Rules is amounted to Rs. 4,500 on surgical equipment and Rs. 6,000 for motor car (for professional use)
  - b) One third of motor car expenses relate to his personal use. Compute the taxable income from profession for the A. Y. 2015 – 16.
- Q.4 State which deductions are expressly disallowed under the head “Profit and Gains of Business or Profession”.
- Q.5 State the provisions relating to rectification of mistakes.
- Q.6 Discuss the provisions of the Income Tax Act 1961 in regard to payment of advance Tax.
- Q.7 Explain the provisions of ‘Appeal and Revision’. State the orders of the Income Tax officers against which an appeal can be filed with the Deputy Commissioner (Appeal).
- Q.8 Define ‘Capital Assets’. Explain what are those transfers which are not treated as transfer for capital gain purposes.
- Q.9 State the conditions and limits laid down under sections 80 L in respect of deductions on interest , dividend etc.
- Q.10 Explain the provisions regarding the levy of penalty imposed on an assessee under Income Tax Act 1961.

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