

DIPLOMA IN TAXATION LAWS (2017 COURSE)
D. T. L. :SUMMER : 2023
SUBJECT : INCOME TAX ACT, 1961

Day : Thursday

Time : 10:00 AM-01:00 PM

Date : 1/6/2023

S-22500-2023

Max. Marks : 80

N.B.:

- 1) Attempt any **SIX** questions out of which **Q. No. 1** is **COMPULSORY**.
- 2) **Q. 1** carries **20** marks and all other questions carry **12** marks each.

Q.1 Write short notes on any **FOUR** of the following:

- a) Rounding off of the income
- b) Belated return of income
- c) Self- assessment tax
- d) House rent allowance
- e) Composite Rent
- f) Cost Inflation Index

Q.2 Following are the particulars of income and losses of Mr. Rishabh after set-off of losses for the current assessment year 2020-21

Particulars	Amt in INR
Income from house Property A	50,000
Loss from house Property B	80,000
Income from interest on securities	2,00,000
Loss from cycle business	2,00,000
Loss from speculation business	2,00,000
Gain- from short- term capital asset	2,50,000
Long- term capital loss	60,000
Long-term capital gains	2,10,000

Compute the gross total income of Mr. Rishabh for the assessment year 2020-21.

Q.3 Mr. Jayant is working in Kiara Ltd. and has given the details of his income for the P.Y. 2019-20.

Particulars	Amt in INR
Basic Salary	10,000 p.m.
D.A. (50% is for retirement benefits)	8,000 p.m.
Commission as a percentage of turnover (0.1% Turnover during the year)	50,00,000
Bonus	40,000
Gratuity	25,000

His own contribution in the RPF Rs. 20,000, Employer's contribution to RPF is 20% of his basic salary, Interest accrued in the RPF @13% p.a. is Rs. 13,000. Compute the gross total income of Mr. Jayant for the P.Y. 2019-20.

P. T. O.

- Q.4** State the provisions regarding determining the residential status of an individual under the Income Tax Act, 1961.
- Q.5** Explain what are the perquisites under the Income Tax Act, 1961? Discuss their taxability in the hands of all the employees and in the hands of specified employees?
- Q.6** State the provisions regarding Income Tax Authorities and their powers under the Income Tax Act, 1961.
- Q.7** Explain the provisions regarding making appeals under section 246 of the Income Tax Act, 1961. Explain any ten.
- Q.8** What are the provisions relating to advance tax?
- Q.9** Explain the difference between depreciation under accounting rules and taxation rules.
- Q.10** Discuss the transactions that are not regarded as transactions for capital gains purposes?

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DIPLOMA IN TAXATION LAWS (2017 COURSE)
D. T. L. :SUMMER : 2023
SUBJECT : CENTRAL GOODS & SERVICE TAX LAW

Day : Friday

Time : 10:00 AM-01:00 PM

Date : 2/6/2023

S-22501-2023

Max. Marks : 100

N.B.

- 1) Attempt Any **SIX** questions out of which Q.1 is **COMPULSORY**.
 - 2) Q.1 carries 20 marks and all other questions carry **16** marks each.
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- Q.1** Write short note on **ANY FOUR** of the following:
- a) Returns under GST
 - b) Arrest under GST
 - c) Mixed Supply
 - d) Forward charge
 - e) E way Bill
 - f) Refund
- Q.2** State the advantages of GST.
- Q.3** Explain in detail Value of supply under section 15 of CGST Act.
- Q.4** Explain technical requirements of the Input Tax Credit Scheme.
- Q.5** State the powers that can be exercised by an officer during valid 'Search and Seizure'.
- Q.6** State the various types of offences committed by a taxable person liable to penalty.
- Q.7** Explain the procedure of Advance Ruling.
- Q.8** Discuss in detail exemptions from GST.
- Q.9** Explain in detail the condition and restrictions for Composition levy and provisions regarding validity of Composition scheme.
- Q.10** Explain the provisions relating to issuance of credit and debit notes.

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DIPLOMA IN TAXATION LAWS (2017 COURSE)
D. T. L. :SUMMER : 2023
SUBJECT : INTEGRATED GOODS & SERVICE TAX LAW & PROFESSIONAL TAX

Day : Saturday

Time : 10:00 AM-01:00 PM

Date : 3/6/2023

S-22502-2023

Max. Marks : 80

N.B.:

- 1) Attempt any **SIX** questions including **Q. No. 1** is **COMPULSORY**.
- 2) **Q. No. 1** carries **20** marks and all other questions carry **12** marks each.

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- Q.1** Write short notes on any **FOUR** of the following:
- a) Person
 - b) Outward Supply
 - c) Non- Taxable goods under IGST
 - d) Recipient
 - e) Job work
 - f) Registration under Profession Tax
- Q.2** Explain the provisions related to place of supply of Goods other than supply of goods imported into, or exported from India.
- Q.3** Describe the provisions of value of supply of goods or services where consideration is not wholly in money.
- Q.4** Evaluate the provisions related to apportionment of tax and settlement of funds under IGST Act.
- Q.5** "Block Credit is an important tool in the hands of GST Department". Comment with examples.
- Q.6** "Bindingness of Advance Ruling will always being questioned under GST Act". Explain with examples.
- Q.7** Elaborate with suitable examples the concept of intra-state and interstate supply.
- Q.8** State the history of GST Act in India.
- Q.9** Discuss the provisions related to Time of Supply of goods and services in case of change in rate of tax.
- Q.10** Explain the provisions of return filing and penalties under Profession Tax Act.

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DIPLOMA IN TAXATION LAWS (2017 COURSE)
D. T. L. :SUMMER : 2023
SUBJECT : CUSTOMS LAW & FOREIGN TRADE POLICY

Day : Monday

Time : 10:00 AM-01:00 PM

Date : 5/6/2023

S-22503-2023

Max. Marks : 80

N.B.:

- 1) Attempt **ANY SIX** questions out of which **Q.No.1** is compulsory.
- 2) **Q. No. 1** carries **20** marks and all other questions carry **12** marks each.

- Q.1** Write short note on **ANY FOUR** of the following:
- a) Dutiable Goods (Customs Act)
 - b) Export Manifest (Customs Act)
 - c) Coastal Goods (Customs Act)
 - d) Prohibited Goods (Customs Act)
 - e) Merchandise Exports from India Scheme (MEIS) (FTP)
 - f) Objectives of Foreign Trade Policy (FTP)
- Q.2** Under what circumstances the goods imported can be confiscated.
- Q.3** Explain the provisions relating to powers of customs officer under Customs Act.
- Q.4** From the following particulars given by 'A' Ltd. An importer manufacturer, Calculate assessable value, customs duty payable and amount tax credit that can be availed by 'A' Ltd.
- ix) Sum total of FOB, freight, loading, unloading & handling charges and insurance charges= 1,38,000 US Dollars;
 - x) Air freight, loading, unloading & handling charges= 35,000 US Dollars;
 - xi) Insurance cost 3,000 US Dollars
 - xii) Date of presentation of bill of entry for Home Consumption: 30.05.2017 [Rate of BCD 25% RBI Exchange rate;: Rs. 44.50]
 - xiii) Date of grant of Entry Inward Order : 27.06.2017 [Rate of BCD 25% RBI Exchange rate: Rs. 43.50]
 - xiv) The banker realized the payment from the importer at the exchange rate of Rs. 45.50 per dollar.
 - xv) Rate of exchange per dollar notified by the CBEC (as made effective from 26.04.2017= Rs. 44.70; from 27.05.2017 = Rs. 45 and from 25.06.2017 =Rs44).
 - xvi) Rate of IGST of such goods in India: 12%
- Q.5** Enumerate the various customs duties that are chargeable on imported goods.
- Q.6** Which export incentives are available to exporter under Customs Act?
- Q.7** Explain the main provisions of customs act with regard to offences and prosecution.
- Q.8** What is the basic difference between 'Duty Exemption Schemes' and 'Duty Remission Schemes' under Foreign Trade policy? Name and elaborate the schemes available under these two schemes.
- Q.9** Explain the salient features of duty free import authorization scheme under Foreign Trade Policy.
- Q.10** What is deemed export? Enumerate various provisions related to deemed export under Foreign Trade Policy.