

CDOE
DIPLOMA IN TAXATION LAWS (CBCS - 2018 COURSE)
D.T.L. : SUMMER : 2024
SUBJECT: CUSTOMS LAW & FOREIGN TRADE POLICY

Day : Saturday
Date : 08/06/2024

S-20214-2024

Time : 10:00 AM-01:00 PM
Max. Marks : 80

N.B.

- 1) Attempt Any **SIX** questions out of which **Q. No. 1** is **COMPULSORY**.
- 2) **Q. No. 1** carries **20** marks and all other questions carry **12** marks each

Q.1 Write short notes on Any **FOUR** of the following:

- a) Merchandise Exports from India scheme (MEIS) (FTP)
- b) Objectives of Foreign Trade Policy (FTD)
- c) Prohibited Goods (Customs Act)
- d) Dutiable Goods (Customs Act)
- e) Customs Area (Customs Act)
- f) Adjudicating Authority (Customs Act)

Q.2 State the circumstances when the goods imported can be confiscated.

Q.3 Explain the rules regarding unaccompanied baggage.

Q.4 From the following particulars given by Casper Ltd; an importer, manufacturer. Calculate assessable value, customs duty payable and amount tax credit that can be availed by Casper Ltd.

- i) Sum total of FOB, freight, loading, unloading & handling charges and insurance charges = 23,000 US Dollars;
- ii) Air freight, loading, unloading & handling charges = 15,000 US Dollars;
- iii) Insurance cost 3,000 US Dollars.
- iv) Date of presentation of bill of entry for Home consumption: 30.05.2017 (Rate to BCD 25% RBI Exchange rate : Rs. 44.50)
- v) Date of grant of Entry Inward Order: 27.06.2017 (Rate of BCD 25%; RBI Exchange Rate: Rs 43.50)
- vi) The banker realized the payment from the importer at the exchange rate of Rs. 45.50 per dollar.
- vii) Rate of exchange per dollar notified by the CBEC (as made effective from 26.04.2017 = Rs 44.70; from 27.05.2017 = Rs 45 and from 25.06.2017 = Rs. 44)
- viii) Rate of IGST of such goods in India: 12%.

Q.5 State which export incentives are available to exporter under Customs Act.

Q.6 Illustrate the main provisions of customs act with regard to offences and prosecution

Q.7 Elucidate the salient features of duty free import authorization scheme under Foreign Trade Policy.

Q.8 State the basic difference between 'Duty Exemption schemes' and 'Duty Remission Scheme' under Foreign Trade Policy. Name and elaborate the schemes available under these two schemes.

Q.9 Define 'Deemed Export'. Enumerate various provisions relating to deemed export under Foreign Trade policy.

Q.10 Explain 'Warehousing station'. Discuss various provisions related to Warehousing of goods under Customs Act