

**DIPLOMA IN TAXATION LAWS (2017 COURSE)**  
**D. T. L. : SUMMER : 2024**  
**SUBJECT: CUSTOMS LAW & FOREIGN TRADE POLICY**

Day : Monday  
Date : 27/05/2024

**S-22503-2024**

Time : 10:00 AM-01:00 PM  
Max. Marks : 80

**N.B.**

- 1) Attempt **ANY SIX** questions out of which Q.No. 1 is **COMPULSORY**.
- 2) Q.No. 1 carries 20 marks and all other questions carry 12 marks.

**Q.1** Write short notes on **ANY FOUR** of the following :

- i) Dutiable Goods (Customs Act)
- ii) Export Manifest (Customs Act)
- iii) Coastal Goods (Customs Act)
- iv) Export promotion capital goods (EPCG) scheme (FTP)
- v) Prohibited goods (Customs Act)
- vi) Pilfered goods (Customs Act)

**Q.2** Elucidate the various customs duties that are chargeable on imported goods.

**Q.3** Enumerate various provisions related to deemed export under Foreign Trade Policy.

**Q.4** From the following particulars given by TATA Ltd. An importer manufacturer, calculate assessable value, customs duty payable and amount tax credit that can be availed by TATA Ltd.

- i) Sum total of FOB, freight, loading, unloading and handling charges and insurance charges = 98,000 US Dollars.
- ii) Air freight, loading, unloading and handling charges = 10,000 US Dollars;
- iii) Insurance cost 5,000 US Dollars.
- iv) Date of presentation of bill of entry for Home Consumption : 30/05/2020 (Rate of BCD 25% RBI Exchange rate : Rs. 65.40)
- v) Date of grant of Entry Inward Order : 27/06/2020 (Rate of BCD 25% RBI Exchange rate : Rs. 57.50)
- vi) The banker realized the payment from the importer at the exchange rate of Rs. 56.50 per dollars.
- vii) Rate of exchange per dollar notified by the CBEC (as made effective from 26/04/2020 = Rs. 61.70, from 27/05/2020 = Rs. 62 and from 25/06/2020 = Rs. 63 )
- viii) Rate of IGST of such goods in India : 18%.

**Q.5** Explain date of determination of rate of duty and tariff valuation of imported and exported goods under Custom Act.

**Q.6** What is the basic difference between 'Duty Exemption Schemes' and 'Duty Remission Schemes' under Foreign Trade Policy? Name and elaborate the schemes available under these two schemes.

**Q.7** Explain the export incentives available to the exporter under Customs Act.

**Q.8** State the circumstances when the goods imported can be confiscated.

**Q.9** Explain the 'Warehousing Station' and types of warehousing station.

**Q.10** Explain duty drawback in detail under Custom Act.

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