

Subject : Central Sales Tax 1956 and Maharashtra Vat Act 2002

Day : Tuesday

Date : 06/05/2014

S.D.E.

Time : 10.00 AM TO 01.00 PM

Max Marks : 100 Total Pages : 1

N.B.

- 1) Attempt any **SIX** questions out of which Q.No. 1 is **COMPULSORY**.
- 2) **Q.No. 1** carries **20** marks and all other questions carry **16** marks each.

- Q.1** Write short notes on any **FOUR** of the following:
- a) Appropriate state (CST)
 - b) Purchase Price (CST)
 - c) Dealer (CST)
 - d) Resale (MVAT)
 - e) Lease contract (MVAT)
 - f) Works Contract (MVAT)
- Q.2** State the procedure for registration under the CST Act 1956. Under what circumstances is a certificate of registration is cancelled.
- Q.3** Explain in brief the provision of Sec. 6 of the Central Sales Tax Act, 1956 with regard to the Liability to Tax on Inter-state sales.
- Q.4** State the provisions of assessment and collection of tax under the C.S.T Act, 1956.
- Q.5** State briefly the object and main features of C.S.T. Act, 1956.
- Q.6** Explain the provisions relating to penalties and prosecution under C.S.T. Act, 1956.
- Q.7** State the benefits which are available to a registered dealer under MVAT Act, 2002.
- Q.8** Explain the provisions regarding penalties and interest under MVAT Act, 2002.
- Q.9** State the procedure for 'Assessment'. Explain different types of Assessment under MVAT, 2002.
- Q.10** Explain the provisions regarding 'Appeals' and also state when an 'Appeal' can be made to 'High Court'.

Subject : Indian Income Tax Act, 1961

Day : Monday

Date : 05/05/2014

S.D.E.



17892

Time : 10.00 AM TO 01.00 PM

Max Marks : 100 Total Pages : 2

N. B. :

- 1) Attempt ANY SIX questions out of which Q. NO. 1 is COMPULSORY.
- 2) Q. NO. 1 carries 20 marks and the remaining questions carries 16 marks each.

Q. 1 Write short notes on ANY FOUR of the following:

- a) Taxable perquisites
- b) Donation under Section 80 G
- c) Revised Return
- d) Income Escaping Assessment
- e) Indexed cost of acquisition
- f) Income

Q. 2 Mr. Praneet furnished the following particulars of his income for the financial year 2011-12.

- a) Salary Rs. 2,000/- p.m.
 - b) Planning Allowance Rs. 200/- p.m.
 - c) Medical Allowance Rs. 200/- p.m.
 - d) Entertainment Allowance Rs. 500/- p.m.
 - e) Travelling Allowance for tour Rs. 800/- p.m.
 - f) He has been provided with a furnished house by which the employer makes a payment of Rs. 2,000/- p.m. but deducted only Rs. 500/- p.m. from his salary. The furniture provided to him worth Rs. 20,000/-.
- Compute the salary income of Mr. Praneet for Assessment Year 2012-13.

Q. 3 Mr. Amit has two houses, first house municipal valuation is Rs. 50,000/- is kept by him for his own residence and second house, whose municipal valuation is Rs. 70,000/- has been let out @ Rs, 8000/- p.m. Following are the expenses relating to these two houses.

	I st House	II st House
a. Municipal Tax	8000	12000
b. Land Revenue	300	250
c. Interest on loan taken for construction of the house	45000	3200
d. Fire Insurance Premium	650	2000

Compute Mr. Amit's Income from House Property for the A.Y. 2012-13.

Q. 4 Explain the provisions regarding residential status of different assesseees under Income Tax Act, 1961.

Q. 5 State the provisions relating to rectification of mistakes.

- Q. 6 Discuss the provisions of the Income Tax Act, 1961 in regard to payment of Advance Tax.
- Q. 7 Define 'Capital Assets'. Explain what are those transfers which are not treated as transfer for capital gain purposes.
- Q. 8 State the conditions and limits laid down under section 80 L in respect of deductions on interest, dividend etc
- Q. 9 Explain the provisions of 'Appeal' and 'Revision'. State the orders of the Income Tax Officers against which an appeal can be filed with the Deputy Commissioner (Appeal).
- Q.10 Explain the provisions regarding the levy of penalty imposed on an assessee under Income Tax Act, 1961.

* * * * *

SATALAJ- APRIL/ MAY- 2014
SUBJECT: WEALTH TAX AND SERVICE TAX

Day: Thursday
Date: 22-05-2014

Time: 2:30 PM TO 5:30 PM
Max Marks: 100

N.B:

- 1) Attempt **ANY SIX** questions out of which Q. No **ONE** is **COMPULSORY**.
- 2) Q. No. **ONE** carries **20** marks and all other questions carry **16** marks each.

Q.1 Write short notes on **ANY FOUR** of the following:

- a) Assessee (Wealth Tax)
- b) Valuation of Business Assets (Wealth Tax)
- c) Person (Wealth Tax)
- d) Converted property (Wealth Tax)
- e) Payment of Service Tax (Service Tax)
- f) Certificate of Enrollment (Professional Tax)

Q.2 An Indian company is engaged in traveling agency. The assets and liabilities of the company on the valuation date are as under.

	Particulars	Rs. in Lakhs
1.	Building (in India and outside) for tourists	4,500
2.	Aircrafts, boats, Yachats and cars for tourists purposes	8,000
3.	Land purchased in different cities in 2000 for construction of buildings. But so far construction has not commenced	100
4.	Bank balance	80
5.	Cash in hand (out of Rs. 10,00,000, Rs. 5,00,000 are recorded in books of account)	6
6.	To purchase land (mentioned in 3) a loan of Rs. 60 lakhs was taken by mortgaging building (mentioned in 1). The loan is still outstanding on the valuate date.	

Compute the Net Wealth of the company for the Assessment Year 2013- 14

- Q.3** Define 'Asset'. Explain the provisions relating to asset u/s 2 (ea) of the Wealth Tax Act 1957.
- Q.4** Explain provisions relating to assessment in special cases.
- Q.5** Explain the provisions as to Revision by the Commissioner of Wealth Tax.
- Q.6** Explain the provisions regarding concealment of wealth under Wealth Tax Act, 1957.
- Q.7** Explain the provisions for registration under Service Tax Act.
- Q.8** Explain the provisions regarding penalties under Service Tax Act.
- Q.9** Explain the provisions regarding persons exempted from paying profession tax under Profession Tax Act 1975.
- Q.10** Explain the liability of the employer to deduct professional tax from their employees.

SATALAJ : APRIL/ MAY/ 2014
SUBJECT : CENTRAL EXCISE AND CUSTOM LAWS

Day : Friday
Date : 23-05-2014

Time : 2.30 P.M. TO 5.30 P.M.
Max. Marks : 100

N.B.:

- 1) Attempt any **SIX** questions including Q. No. 1 which is **COMPULSORY**.
- 2) Q. No. 1 carries 20 marks and all other carry 16 marks each.

Q.1 Write short note on any **FOUR** of the following:

- a) Manufacture (Central Excise Act)
- b) Input (Central Excise Act)
- c) Assessee (Central Excise Act)
- d) Import and Export (Customs Act)
- e) Adjudicating Authority (Customs Act)
- f) Customs Area (Customs Act)

Q.2 What is the general procedure of valuation of Excisable Goods?

Q.3 Distinguish between cenvat on capital goods and on input for production.

Q.4 Describe the concept of "job work" under Central Excise Act?

Q.5 Who are eligible to avail cenvat? State the conditions for availing of cenvat credit under Central Excise Act.

Q.6 Discuss the provisions regarding registration under central excise Act?

Q.7 Explain the provisions relating to powers of the customs officer under customs Act.

Q.8 Explain the rules regarding un-accompanied baggage.

Q.9 Which export incentives are available to exporter under customs Act?

Q.10 Explain the main provisions of customs act with regard to offences and prosecution.