

SKILL DEVELOPMENT PROGRAM IN GST (100 Hours)

(Bharati Deemed University with Pradip Jadhav & Associates)

I. Preamble

GST is effective from 1st July 2017. The main objective to introduce GST is “**One nation one Tax**” GST is an indirect tax levied by Government on all goods and services apart from those exempted by the GST law. GST has subsumed nearly **17 indirect taxes** such as Central excise, VAT, CST, Service tax, Entertainment Tax, Luxury Tax etc which are levied on various goods and services. It means single levy has replaced multiple levies. GST has elimination cascading effect of taxes i.e. eliminated double taxation levied on production and distribution cost of goods and services.

GST impacts on each and every sector of Industry. It is consumption based destination tax where in revenue is received by the state in which goods and services are consumed. This is quite different from earlier indirect taxation system.

GST is said to be **biggest tax reform since independence** and after introducing GST, there will be complete turnaround in present taxation system. There will be significant increase in GDP. GST crates healthy competition among suppliers and buyers will enjoy benefit of competitive prices.

II. Objectives of program

Since GST is new for taxpayers as well as Officers administering GST there will be multiple interpretation of same provision. This situation will create disputes among taxpayers as well as officers. It is predicted that, there will be more litigations in coming years which will generate ample opportunities for professionals like Advocates, Tax consultants etc.

GST impacts all business sectors such as manufacturing, service, construction, software, Pharma etc. Advocates having corporate practice should have GST knowledge to understand the financial implication on case.

In GST regime, there are number of **statutory compliances** such as obtaining registration, filing multiple tax returns etc. This creates opportunities for consultants who has practical based knowledge in GST

Since GST is new levy, there is huge requirement by industry for graduates who has practical oriented knowledge of GST

Skill development program in GST is practical based program which caters the need of the industry. Practical will be conducted on computers so that students will get hands

on experience on registration, return filing etc. Training also includes practical aspects such as how to deal with the tax authorities, clients. This program is not only useful to participants who will directly associated with GST profession but it also useful to aspirant advocates who will work under various legal areas such as corporate law, consumers laws, civil law etc

III) **Advantages of Program**

1. Open new professional opportunities to upcoming Advocates/ consultants in the area of GST
2. Increase chances of getting Jobs in Taxation department of Organization
3. Built conceptual understanding of GST provisions.
4. Students will know practical aspect of GST
5. Give measure for tax planning.
6. Face interview confidently

IV) **Course Structure**

Part A: Taxation System in India:

(3 Hours)

- Evolution of Taxes
- Direct Tax V/S Indirect Taxes

Part B: Constitutional side of GST and Introduction

(2 Hours)

- 122nd amendment in GST
- Limitations of indirect taxation system till 30 Jun
- What is Goods and Service Tax Network (GSTN)

Part C: GST Law and Practice

(65 Hours)

a. Introduction

- Important Definitions
- Indian model of GST
- What is CGST, SGST, IGST, UTGST

b. Levy and Collection of Tax

- Scope of supply.
- Tax liability on composite and mixed supplies.

c. Time and Value and Place of supply

- Time of supply of goods

- Time of supply of services
- Value of taxable supply
- Place of supply

d. Input Tax Credit

- Eligibility and conditions for taking input tax credit.
- Apportionment of credit and blocked credits.
- Availability of credit in special circumstances
- Taking input tax credit in respect of inputs and capital goods sent for job-work
- Manner of distribution of credit by Input Service Distributor
- Manner of recovery of credit distributed in excess.

e. Registration

- Persons liable for registration
- Persons not liable for registration
- Compulsory registration in certain cases.
- Deemed registration.
- Amendment / cancellation / revocation of registration.

f. Tax Invoice, Credit and Debit Notes

- Tax invoice
- Credit and debit notes.

g. Accounts and Records

- Accounts and other records.
- Period of retention of accounts.

h. Refunds:

i. Assessment

- Self-assessment.
- Provisional assessment
- Scrutiny of returns
- Assessment of non-filers of returns
- Assessment of unregistered persons

j. Offenses, inspection, search, seizure and arrest

- Penalty for certain offences
- General penalty
- Power of inspection, search and seizure
- Inspection of goods in movement
- Power to arrest
- Power to summon persons to give evidence and produce documents
- Access to business premises.

k. Appeals and Revision

- Appeals to Appellate Authority
- Appeals to Appellate Tribunal
- Appeal to High Court
- Appeal to Supreme Court

l. Miscellaneous

- Job work procedure
- Deemed exports

Part D: Practical Training: Practical will be conducted on computers (30 Hours)

a. Registration

- Procedure for registration
- Visit GST website and understand online filing of documents for registration

b. Payment of Taxes

- Visit GST portal and understand tax payment procedure of CGST, SGST and IGST

c. Returns

- Various returns under GST
- Furnishing details of outward supplies
- Furnishing details of inward supplies
- Filing return by using government utilities

d. Payment of Taxes

- Calculation of tax, interest and other payments
- Payment of tax

V) Duration:

- 100 Hours (4 Months: 3 Days in a week)
- Monday, Wednesday, Friday (6.00 pm To 8.00 pm)

VI) Fees: Rs. 5500/-

VII) Faculty: CA Pradip Jadhav , F.C.A., LL.B., B. Com

CA Sachin Sawant, A.C.A, B.Com

A.V. Nagarkar, M.Sc. LL.B.

VII) Examination Pattern:

Paper I: Theory Paper: 100 Marks

Paper II: Practical Paper: 100 Marks

(Internal Assignment: 40 Marks, Computer Practical: 60 Marks)